



New England Tractor Trailer Training Schools
 32 Field Road
 Somers, CT 06071

IMPORTANT INFORMATION FOR MASSACHUSETTS RESIDENTS

1. COST OF PROGRAMS

<u>Program</u>	<u>Tuition</u>	<u>Registration Fee</u>	<u>Estimated* Med. Physical & Drug Test Fees</u>	<u>Estimated* Room & Board</u>	<u>Estimated* Transportation</u>	<u>Total* Costs</u>
Commercial Driver's License Program	\$ 11,995.00	\$100.00	\$250.00	\$6,102.00	\$1,362.00	\$19,809.00
Commercial Driver's License Preparation Program	\$6,495.00	\$100.00	\$250.00	\$2,034.00	\$454.00	\$9,333.00
Commercial Heavy Straight Truck Training Program	\$ 2,995.00	\$100.00	\$250.00	\$1,017.00	\$227.00	\$4,589.00

* Books & Materials included in the tuition.

* Room & Board is based on an estimate of \$1017.00 for each month of attendance.

* Transportation costs are based on an estimate of \$227.00 for each month of attendance.

* Medical, physical & drug testing fees estimated at \$250.00.

2. GRADUATION & PLACEMENT RATES: (For the 2020 & 2021 calendar years)

	<u>Graduation Rate*</u>	<u>Graduate Placement Rate*</u>	<u>Total Student Placement Rate*</u>
Commercial Driver's License Program	73 %	71 %	51 %
Commercial Driver's License Preparation Program	95 %	72 %	68 %
Commercial Heavy Straight Truck Training Program	98 %	71 %	70 %

*Graduation Rate = The number of students who received a certificate/diploma in the program divided by the number of students that enrolled in the program.

*Graduate Placement Rate = Percentage of graduates that obtained full time employment in the field trained divided by the total number of graduates

*Total Student Placement Rate = Percentage of all students that obtained full time employment in the field trained divided by the number of students that commenced the training program.

Notes:

We do not track non-temporary part time employment and as such can't report on it.

Employment statistics substantiating these placement rates are available on request.

3. MEDIAN COMPLETION TIME: (For the 2020 & 2021 calendar years)

<u>Program</u>	<u>Median Completion Time</u>
Commercial Driver’s License Program	6.0 Months
Commercial Driver’s License Preparation – 160 Program	2.0 Months
Commercial Heavy Straight Truck Training Program	1.0 Months

This table indicates the median amount of time that it takes students to complete the training.

4. LOAN DEBT INFORMATION

Please note that you must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for the program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

5. LOAN NONPAYMENT STATISTICS

Each year, the U.S. Department of Education (USDOE) issues an official notice regarding the percentage of former NETTTS students that have defaulted on their Federal student loans. The most recent official three-year notification was issued in September of 2022 and was for USDOE fiscal year 2019. The data used to calculate default and repayment rates are tracked via the USDOE National Student Loan Data System (NSLDS). Using this data, the following table discloses the most recent rates for former students of the Somers CT NETTTS campuses listed under Federal ID#02202500.

<u>FY2019 Federal Loan Non Repayment Rates for NETTTS – Somers ID#02202500</u>			
<u>Default Rate</u>	<u>Forbearance Rate</u>	<u>Deferment Rate</u>	<u>Federal Non-Repayment Rate</u>
3.09 %	86 %	1 %	90.09 %

Default Rate = Percentage of borrowers that failed to repay their student loans.

Deferment/Forbearance Rate = Percentage of borrowers that received an authorized delay of payment on their student loan. As of March 13, 2020 all students that were in repayment went into forbearance per the CARES act. This pause is still in effect as of October 2022.

Total Rate = Default Rate + Forbearance Rate + Deferment Rate

NETTTS also offers a payment plan to students that may need extra time to pay a remaining balance due after receipt of any financial aid. There is no interest associated with these payment plans. For 2020, 13.09% of the students on payment plans failed to pay all or a portion of their balance back to the school. This percentage is determined by calculating the number of students who fail to make a payment for over 90 days. Contrary to this, 86.91% of the students made their payments in a timely manner.

<u>FY200 Combined Total Non-Repayment Rates for NETTTS – Somers ID#02202500</u>		
<u>Federal Non-Repayment Rate</u>	<u>Institutional Non-Repayment Rate</u>	<u>Total Non-Repayment Rate</u>
90.09 %	13.09 %	103.18 %

I acknowledge that I have received this important disclosure and understand its contents.

Signature

Date Signed

Student Printed Name