

Emergency Financial Aid Grants to Students Under the Coronavirus AID, Relief, and Economic Security (CARES) Act

## PUBLIC DISCLOSURE – April 10, 2022

The federal stimulus legislation known as the Coronavirus Aid, Relief, and Economic Security Act ("CARES ACT"), Pub. L. No. 116-136, signed into law by the President on March 27, 2020, includes relief to institutions and students for costs associated with the Coronavirus emergency. Specifically, the CARES Act established the Higher Education Emergency Relief Fund ("HEERF"). Under the HEERF, the U.S. Department of Education ("ED") allocates formula grant funds to institutions. Institutions, in turn, must use at least 50% of this funding to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to Coronavirus. NETTTS provides this disclosure in accordance with ED's May 6, 2020 guidance regarding HEERF reporting.

- New England Tractor Trailer Training Schools of Massachusetts and Connecticut ("NETTTS") have signed and returned to the ED the Certification and Agreements for Emergency Financial Aid Grants to Students. NETTTS intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. The total amount of funds that the institution will receive from the Department pursuant to the institution's Certification and Agreement for Emergency Student Financial Aid Grants is:

NETTTS of Connecticut	\$1,358,745
NETTTS of Massachusetts	\$1,113,386

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of June 8, 2020 is:

NETTTS of Connecticut	\$1,336,800
NETTTS of Massachusetts	\$1,146,750

4. The estimated total number of students eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is:

NETTTS of Connecticut	540
NETTTS of Massachusetts	652

5. Grants were issued on May 19, 2020 and March 31, 2021. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of March 31, 2021 is:

NETTTS of Connecticut	521
NETTTS of Massachusetts	641

- 6. NETTTS used the following method to determine which students would receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act. To be eligible for Emergency Financial Aid Grants, the student:
  - A. Must have been enrolled in one of NETTTS' Title IV approved programs (CDL600 or HVACR Technology) prior to March 27, 2020;
  - B. Must have been registered as "ACTIVE" status on March 27, 2020;
  - C. Must meet federal eligibility requirements to receive Title IV funding;
  - D. Must complete an Application for Emergency Financial Aid Grants to Students Under the CARES Act and present it to the NETTTS financial aid office.

NETTTS used the following method to determine how much Emergency Financial Aid Grant funding students would receive under Section 18004(a)(1) of the CARES Act:

- A. NETTTS determined that its Emergency Financial Aid Grant amounts would have two components;
  - i. Base Grant; and
  - ii. Additional Need Based Grant
- B. The metrics in the Awarding Schedules below were applied to each eligible student to determine the individual's Base Grant and Additional Need Based Grant.
- C. An eligible student that receives a Base Grant of \$0 nonetheless will or did receive an Additional Need Based Grant based on the Awarding Schedule below.

NETTTS OF CT - AWARDING SCHEDULE			
	BASE GRANT		ADDITIONAL NEED BASED GRANT
\$500	All eligible students still in attendance.	\$2250	EFC of ZERO. This group of students has the most need based on established financial aid formulas. These students were eligible to receive a maximum PELL Grant.

\$250	All eligible students that have gone on to recently complete the training.	\$1900	EFC 1 – 5576. This group of students has need based on established financial aid formulas. These students were eligible to receive a PELL Grant.
\$0	All eligible students that have gone on to recently withdraw from the training.	\$1600	EFC 5577 – 9999. This group of students has need based on established financial aid formulas, but these students were not eligible to receive a PELL Grant.
	-	\$1400	EFC >= 10000. This group of students has need based on established financial aid formulas; however, the need is somewhat less. Also, these students were not eligible to receive a PELL Grant.

	NETTTS OF MA - AWARDING SCHEDULE		
	BASE GRANT		ADDITIONAL NEED BASED GRANT
\$500	All eligible students still in attendance.	\$1500	EFC of ZERO. This group of students has the most need based on established financial aid formulas. These students were eligible to receive a maximum PELL Grant.
\$250	All eligible students that have gone on to recently complete the training.	\$1200	EFC 1 – 5576. This group of students has need based on established financial aid formulas. These students were eligible to receive a PELL Grant.
\$0	All eligible students that have gone on to recently withdraw from the training.	\$1000	EFC 5577 – 9999. This group of students has need based on established financial aid formulas, but these students were not eligible to receive a PELL Grant.

\$800	EFC >= 10000. This group of students has need
	based on established financial aid formulas;
	however, the need is somewhat less. Also, these
	students were not eligible to receive a PELL Grant.

- 7. NETTTS has provided the following instructions, directions and guidance to students
  - A. Application for Emergency Financial Aid Grants to Students Under the Cares Act.